

Regular Meeting

Justin Smithson, Peg Maneen, Alexandra Tamburro, Mark Harris, James Caiola  
Absent: None

The meeting was called to order at 6:30 p.m. following Roll Call and the Pledge of Allegiance.

In Attendance: Superintendent Michael Irons

Public: Mark Palumbo, Nicole Thrasher and family

**PUBLIC:** Nicole Thrasher is appearing to inquire about leasing office space in municipal building. She owns and operates Nicole Marie Photography and is interested in moving the business to Frankfort. Ms. Thrasher gave a brief overview of her business which includes photo shoots on and off location. She would like to expand into hosting themed parties for children.

Her request to lease the former treasurer’s office for \$350 monthly was approved by the Mayor and Board. This will require a lease agreement, deposits, and proof of insurance naming the Village additional insured.

Mr. Thrasher asked about the possibility of utilizing the gym for private basketball camps and was denied.

Currently, the gym is closed to public use due to the inclement condition and there are no funds budgeted for restoration.

**MINUTES:**

<b>Motion by Mark Harris seconded by Alexandra Tamburro to accept the 2/10/26 Department Meeting minutes as written.</b>				
Trustee Alexandra Tamburro	Yes X	No	Abstain	Absent
Trustee James Caiola	Yes X	No	Abstain	Absent
Trustee Mark Harris	Yes X	No	Abstain	Absent
Trustee Peggy Maneen	Yes X	No	Abstain	Absent
Vote Totals	5	0	0	0
<b>Result: Motion to accept minutes passes.</b>				

**VOUCHERS:**

<b>Motion by Peg Maneen seconded by Alexandra Tamburro to accept vouchers for General, Water, Sewer-FP&amp;L, ETC Totaling \$947,542.29</b>				
Trustee Alexandra Tamburro	Yes X	No	Abstain	Absent
Trustee James Caiola	Yes X	No	Abstain	Absent
Trustee Mark Harris	Yes X	No	Abstain	Absent
Trustee Peggy Maneen	Yes X	No	Abstain	Absent
Vote Totals	5	0	0	0
<b>Result: Motion to accept vouchers passes.</b>				

**VILLAGE CLERK:** Karlee Tamburro,

BOND RESOLUTION DATED FEBRUARY 24, 2026.

A RESOLUTION AUTHORIZING, SUBJECT TO PERMISSIVE REFERENDUM, THE ISSUANCE OF AN ADDITIONAL \$2,500,000 BONDS OF THE VILLAGE OF FRANKFORT, HERKIMER COUNTY, NEW YORK, TO PAY PART OF THE COST OF THE CONSTRUCTION OF WATER SUPPLY AND DISTRIBUTION SYSTEM IMPROVEMENTS, IN AND FOR SAID VILLAGE.

WHEREAS, the capital project hereinafter described has been determined to be a Type I Action pursuant to the regulations of the New York State Department of Environmental Conservation promulgated pursuant to the State Environmental Quality Review Act (“SEQRA”), the implementation of which as proposed, it has been determined will not result in any significant adverse environmental effects and SEQRA compliance materials are available in the office of the Village Clerk where they may be inspected during regular business hours; and

WHEREAS, the Board of Trustees of the Village of Frankfort, Herkimer County, New York (the “Village”), on April 23, 2020, duly adopted a bond resolution authorizing the issuance of up to \$8,500,000 bonds of said Village to pay the cost of the construction of water supply and distribution system improvements, in and for said Village of Frankfort, Herkimer County, New York; and

WHEREAS, the Board of Trustees of said Village, on July 11, 2023, duly adopted a bond resolution authorizing the issuance of an additional \$3,000,000 bonds of said Village to pay additional costs of the aforesaid improvements; and

WHEREAS, it has now been determined that the maximum estimated cost of such object or purpose is \$14,000,000, an increase of \$2,500,000 over that previously authorized; and

WHEREAS, it is now desired to authorize the issuance of an additional \$2,500,000 bonds of said Village for such class of objects or purposes to pay a portion of the cost thereof; NOW, THEREFORE,

BE IT RESOLVED, by the affirmative vote of not less than two-thirds of the total voting strength of the Board of Trustees of the Village of Frankfort, Herkimer County, New York, as follows:

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Section 1. For the object or purpose of paying additional costs of the construction of water supply and distribution system improvements, there are hereby authorized to be issued an additional \$2,500,000 bonds of the Village of Frankfort, Herkimer County, New York, pursuant to the provisions of the Local Finance Law.

Section 2. It is hereby determined that the maximum estimated cost of such class of objects or purposes is now determined to be \$14,000,000, which class of objects or purposes is hereby authorized at said maximum estimated cost, and that the plan for the financing thereof is as follows:

- a) By the issuance of the \$8,500,000 bonds of said Village authorized to be issued pursuant to bond resolution dated and duly adopted April 23, 2020;
- b) By the issuance of the \$3,000,000 bonds of said Village authorized to be issued pursuant to bond resolution dated and duly adopted July 11, 2023; and
- c) By the issuance of the additional \$2,500,000 bonds of said Village authorized to be issued pursuant to this bond resolution; provided, however, that the amount of bonds to be issued shall be reduced to the extent of grants received in connection therewith.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is forty years, pursuant to subdivision 1 of paragraph a of Section 11.00 of the Local Finance Law, calculated from the date of issuance of the first obligations therefor.

Section 4. The faith and credit of said Village of Frankfort, Herkimer County, New York, are hereby irrevocably pledged to the payment of the principal of and interest on such obligations as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such year. To the extent not paid from other sources, there shall annually be levied on all the taxable real property in said Village a tax sufficient to pay the principal of and interest on such obligations as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the serial bonds herein authorized, including renewals of such notes, is hereby delegated to the Village Treasurer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Village Treasurer, consistent with the provisions of the Local Finance Law.

Section 6. All other matters except as provided herein relating to the serial bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue serial bonds with substantially level or declining annual debt service, shall be determined by the Village Treasurer, the chief fiscal officer of such Village. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Village Treasurer shall determine consistent with the provisions of the Local Finance Law.

Section 7. The Village Treasurer is hereby further authorized, at his sole discretion, to execute a project finance agreement, and any other agreements with the New York State Department of Health and/or the New York State Environmental Facilities Corporation, including amendments thereto, and including any instruments (or amendments thereto) in the effectuation thereof, in order to effect the financing or refinancing of the class of objects or purposes described in Section 1 hereof and of the bond resolutions dated April 23, 2020 and July 11, 2023, or a portion thereof, by a bond, and/or note issue of said Village in the event of the sale of same to the New York State Environmental Facilities Corporation.

Section 8. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Village is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with,

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 9. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 - 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 10. Upon this resolution taking effect, a summary thereof shall be published in the official newspaper, together with a notice of the Village Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 11. **This resolution is adopted subject to permissive referendum.**

<b>Motion by Mark Harris seconded by Peg Maneen to approve Resolution #38-2026 authorizing, subject to permissive referendum, the issuance of an additional \$2,500,000 bonds of the village of frankfort, herkimer county, new york, to pay part of the cost of the construction of water supply and distribution system improvements, in and for said village.</b>				
Trustee Alexandra Tamburro	Yes X	No	Abstain	Absent
Trustee James Caiola	Yes X	No	Abstain	Absent
Trustee Mark Harris	Yes X	No	Abstain	Absent
Trustee Peggy Maneen	Yes X	No	Abstain	Absent
Vote Totals	5	0	0	0
<b>Result: Motion to approve Resolution #38-2026 passes.</b>				

<b>A00-2771-0      Unclassified Revenues - Tower Rental</b>	
2024	\$ 10,000.00
2025	10,000.00
2026	10,000.00
	<u>30,000.00</u>
	\$ 30,000.00

**Journal**

A00-9901-9	Transfer to Other Funds	\$ 27,054.07	\$
A00-2771-0	Unclassified Revenue - Tower Rental	10,000.00	
A00-391-0	Due from Other Funds - Water		<u>57,786.13</u>
		<u>\$ 57,786.13</u>	<u>\$ 57,786.13</u>
F00-634-0	Due to other Funds - General	\$ 57,786.13	
F00-5031-0	Interfund Transfers - In		\$ 27,054.07
F00-2410-0	Rental of Real Property	<u>57,786.13</u>	<u>10,000.00</u>
		<u>\$ 57,786.13</u>	<u>\$ 57,786.13</u>

<b>Motion by Mark Harris seconded by Alexandra Tamburro to approve Resolution #41-2026 Budget Amendment totaling \$57,786.13</b>				
Trustee Alexandra Tamburro	Yes X	No	Abstain	Absent
Trustee James Caiola	Yes X	No	Abstain	Absent
Trustee Mark Harris	Yes X	No	Abstain	Absent
Trustee Peggy Maneen	Yes X	No	Abstain	Absent
Vote Totals	5	0	0	0
<b>Result: Motion to approve Resolution #41-2026 passes.</b>				

\*Several Codes issued discussed. 210 W Main needs to be boarded up – zombie property. Former Licari property on 3<sup>rd</sup> Ave may relinquish ownership.

<b>Motion by Peg Maneen seconded by Mark Harris to approve the report submitted by the Village Clerk.</b>				
Trustee Alexandra Tamburro	Yes X	No	Abstain	Absent
Trustee James Caiola	Yes X	No	Abstain	Absent
Trustee Mark Harris	Yes X	No	Abstain	Absent
Trustee Peggy Maneen	Yes X	No	Abstain	Absent
Vote Totals	5	0	0	0
<b>Result: Motion to approve report passes.</b>				

**COMMITTEE REPORTS:**

Trustee Tamburro reported that a volunteer has offered to organize and run the Village Farmers Market this season. She has been interviewed and found to be a viable candidate. All volunteers are to be approved by the Board.

<b>Motion by Peg Maneen seconded by Alexandra Tamburro to adjourn at 6:56p.m.</b>				
Mayor Justin Smithson	Yes X	No	Abstain	Absent
Trustee Alexandra Tamburro	Yes X	No	Abstain	Absent
Trustee James Caiola	Yes X	No	Abstain	Absent

Trustee Mark Harris	Yes X	No	Abstain	Absent
Trustee Peggy Maneen	Yes X	No	Abstain	Absent
Vote Totals	5	0	0	0
<b>Result: Motion to adjourn passes.</b>				

Respectfully Submitted

Karlee M. Tamburro  
Village Clerk